**2. INDUSTRIAL & MANAGERIAL ECONOMICS**

**Industrial Economics**

Concept and Scope; Development of Capitalism, Forms of Enterprise; Organisation and Structure of Industries; Ownership and Control; Monopolies and Combinations: Size of Firm; Theories of Firm and Alternative Theories; Development of Socialist Enterprise; Industrial Socialism.

**Industrial Growth and Development**

Growth of Industries in India; Pro-Independence and Post-Independence Development; Big, Medium, Small and Village Industries; Consumption Goods and Capital goods Industries; Industries in Private, Public, Co-operative & Joint Sectors, Industries in Workers' Sector; Nationalised Industries; Industrial Estates; Multi-Nationals and Joint Ventures; Challenge of Industrial Development; Economics Environment and Industrial Development; Resource Utilisation and Industrial Development; Technology and Industrial Development; Industry and Government interface; Growth and Development of Service Sector Industry in India; Public Sector and Industrialisation of India; Development of Handicaps and Rural Industrialisation; Co-operative Sector and Rural Industrialisation of India; Development of Labour Intensive Industry; Industrial Development of India--Role of Non-Residential Indians; Industrial Development of India-Role of Young Entrepreneurs.

**Industrial Finance**

Self-Financing, Company Finance; Capital Structure of companies; Saving, Investment and Capital Formation, Capital Supply agencies and Capital Issues Control; Organisation und functioning of Stock Exchange, Commercial Banks and other Financial Institutions: Role of Specialised Institutions like Industrial Finance Corporation (IFC), Industrial Credit and Investment Corporation of India (ICICI)Industrial Development Bank of India (IDBI), Role of International Agencies Like International Monetary Fund (IMF); International Bank for Reconstruction and Development (IBRD or World Bank); Aid International Development (AID).

**Industrial Policy and Programmes**

Industrial Policy of Government: Planning For Mixed Economy; Industrial Progress in the Five Year Plans; Industrial Development, Regulations and Control; Ownership and Control of Key-sector: Industrial Licensing; Industries and Taxation; Aid to Private Sector; Incentives to Industries; Export Promotion and Import Substitution Plans, Industrial Profits and their Regulation, Company Legislation; Concentration of Economic Power; MRTP Legislation.

**Industrialisation- Problems and Perspective**

Industrial Sickness; Location of Industries, Shifting of Industries-Implication for Location of Industry; Problems of Textile Industry- Implications for Mill, Power loom and Handloom Sectors; Problems of Nationalised sector, new Technology and Industrialisation; Limits of Industrialisation-Resource Constraints, Energy development and Industrial growth; social Responsibility of Industry; Fair Trade practices; Social Audit. Industrial Development of Backward and Underdeveloped Regions; Towards Agro-Industrial Development; Industrial Growth-Future Strategy.

**Managerial Economics**

Nature, Scope and Development of Managerial economics. Business Environment and Business Objectives; Organisational Goals, location and the Scale of Economy; Fundamental Concepts; Micro and Macro Economic Theories; Demand and Supply Analysis- Demand Estimation, Elasticity, Fluctuations and Forecasting; Psychosocial and Cultural Influences on Demand.

**Market Structure**

Competition, Monopoly, Imperfect Competition and Monopolistic Competition.

**Production Theory**

'Product Variable, Planning and Control of Production.

**Cost Analysis**

Marginal Average and Opportunity Cost; Cost-Determination, Behaviour; Cost and Rate of output; Cost of Multiple Products; Short-Term and Long-Term Cost Analysis.

**Pricing**

Pricing under Competition, Monopoly and Nationalisation; Capital Budgeting, Investment Ranking, Forecasting and Evaluation; Profits-making, Measurement, Optimization and Forecasting Prices -Methods, Practices and Problems.

**Managerial Problems and Perspective**

Managerial Problems with Special Reference to Allocation of Resources, Decisions and pricing Policies; Innovation and Entrepreneurship; Managerial perspective for Economic Growth; Entrepreneurial Management; Technological Change, Environment Protection, Government Policy and Development of Managerial Perspective; Comparative Industrial Management in U. K., U. S. A, Japan, West-Germany, Yugoslavia, U. S. S .R. and China. Managerial economic capitalist Socialist perspective.